

STONEHEDGE RESIDENTS INCORPORATED (SRI)

SRI 2026 Budget Adoption Meeting Minutes

November 19, 2025, Budget Adoption meeting was called to order at 10:24 am.

Roll Call: Thomson, Ellingson Absent, Curvin, Finley-Donohue, Horaney, Huffman, Rice, Tudor, Williams Absent

Cliff Thomson handed over the meeting to Melanie Horaney

Review of 2026 Proposed Budget:

Horaney:

Reviewed the revenue and operating expenses, providing more details and background for certain areas. She highlighted improvements in reporting that help clarify expense understanding.

She also discussed the reserves and explained the increase in lot rent to \$375. Additionally, she clarified that the reserves are pooled, allowing funds to be transferred from one reserve area to another as needed.

Membership Discussion: Questions and concerns were brought up about expenses, along with requests for more detailed explanations in certain areas. There were also concerns about increasing the Lot Fee to \$375.

Board Approval of the 2026 Budget

Thomson: Can not approve the current budget as is, and requests that the Lot Fee be increased to \$380.

Tudor. Motion to increase Lot Fee to \$380 with the extra \$5 going directly to the reserves account.

Motion 2nd, All Approved, Ellingson and Williams Absent.

Thomson: Motion to approve 2026 budget.

Motion 2nd, All Approved, Ellingson and Williams Absent.

Motion to Close meeting

A motion was made and seconded to adjourn the meeting at 10:51 am.

Jean Finley-Donohue, Secretary